

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Income Statements
For the quarter ended 31 March 2009

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		12 months ended	
		31/3/2009	31/3/2008	31/3/2009	31/3/2008
		RM'000	RM'000	RM'000	RM'000
Revenue		35,277	31,601	133,537	108,209
Cost of sales		(26,548)	(27,918)	(114,716)	(93,200)
Gross profit		8,729	3,682	18,821	15,008
Other income		569	552	2,868	940
Administrative expenses		(2,038)	(1,342)	(5,329)	(4,550)
Distribution expenses		(585)	(643)	(2,321)	(2,213)
Finance costs		(129)	(446)	(964)	(1,110)
Other expenses		-	(318)	(840)	(318)
Profit before tax		6,546	1,485	12,235	7,757
Taxation	B5	(1,590)	3	(3,244)	(1,331)
Profit for the period		4,956	1,488	8,991	6,426
Profit attributable to equity holders of the parent		4,956	1,488	8,991	6,426
Profit per share attributable to equity holders of the parent					
- Basic (sen)	B13	12.07	3.63	21.92	15.68
- Diluted (sen)		0.00	0.00	0.00	0.00

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Balance Sheets
As at 31 March 2009

	Note	As at 31 Mar 2009 RM'000	As at 31 Mar 2008 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		73,565	76,399
Land held for property development		2,438	-
Investment properties		-	1,448
Prepaid lease payments		1,595	1,634
Marketable securities		3,633	8,038
Other investments		-	338
		<u>81,232</u>	<u>87,857</u>
Current assets			
Biological asset		11,084	13,468
Inventories		8,631	11,654
Tax recoverables		-	312
Trade and other receivables		10,017	9,762
Cash and bank balances		9,591	2,909
		<u>39,322</u>	<u>38,105</u>
TOTAL ASSETS		<u>120,554</u>	<u>125,962</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		41,115	41,010
Share premium		2,061	2,056
Asset revaluation reserve		2,956	2,956
Retained earnings		48,772	43,167
Total equity		<u>94,905</u>	<u>89,189</u>
Non-current liabilities			
Borrowings	B9	3,494	6,424
Deferred tax liabilities		6,258	6,277
		<u>9,752</u>	<u>12,701</u>
Current liabilities			
Trade and other payables		5,624	7,852
Dividend payable		1,233	1,230
Borrowings	B9	8,493	14,989
Taxation		547	-
		<u>15,897</u>	<u>24,072</u>
Total liabilities		<u>25,650</u>	<u>36,773</u>
TOTAL EQUITY AND LIABILITIES		<u>120,554</u>	<u>125,962</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

	12 months ended 31 March	
	2009	2008
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	12,235	7,757
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	7,178	7,345
Amortisation of prepaid lease payments	40	40
Bad debts written off	1	111
Fixed assests written off	357	0
Loss/(gain) on disposal of property, plant and equipment	15	(92)
Loss/(gain) on disposal of marketable securities	643	(182)
Provision for doubtful debts	141	358
Provision for unutilised annual leave	8	184
Impairment loss on marketable securities	172	296
Unrealised loss on foreign exchange	10	22
Other investment income	(14)	(38)
Dividend income	(161)	(231)
Interest expense	964	1,110
Interest income	(42)	(70)
Operating profit before changes in working capital	21,547	16,610
Decrease/(increase) in biological assets	2,384	(1,924)
Decrease / (increase) in inventories	3,019	(6,134)
Increase in receivables	(474)	(4,175)
(Decrease) / increase in payables	(2,234)	497
Changes in interco indebtedness	68	-
Cash generated from operating	24,310	4,874
Dividend paid	(3,383)	(3,324)
Taxation paid	(2,437)	(1,606)
Interest paid	(964)	(1,110)
Taxation refund received	33	-
Net cash flows generated from operating activities	17,559	(1,167)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(5,198)	(7,971)
Purchase of land held for property development	(990)	-
Purchase of marketable securities	(2,740)	(8,333)
Proceeds from disposal of property, plant & equipment	482	231
Proceeds from disposal of marketable securities & other investments	6,668	6,356
Interest received	42	70
Other investment income	14	0
Dividend received	161	231
Net cash flows used in investing activities	(1,562)	(9,416)

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Cash Flow Statements

	12 months ended 31 March	
	2009	2008
	RM'000	RM'000
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of new ordinary shares	110	19
Drawdown of term loans	-	2,405
Repayment of term loans	(2,763)	(2,228)
(Repayment)/drawdown of other bank borrowings	(5,855)	7,057
Repayment of hire purchase	(560)	(1,021)
Net cash flows (used in) / generated from financing activities	<u>(9,067)</u>	<u>6,233</u>
Net change in cash and cash equivalents	6,930	(4,350)
Cash and cash equivalents at 1 April	<u>2,655</u>	<u>7,005</u>
Cash and cash equivalents at end of the period	<u><u>9,585</u></u>	<u><u>2,655</u></u>
Cash and cash equivalents comprise the following amounts:-		
Fixed deposits with licensed banks	6,893	1,729
Cash on hand and at bank	2,698	1,180
Cash and bank balances	<u>9,591</u>	<u>2,909</u>
Bank Overdraft	(6)	(254)
	<u><u>9,585</u></u>	<u><u>2,655</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 March 2009

	<-----Attributable to equity holders of the parent----->				
	(Non- distributable)		(Distributable)		Total RM'000
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	Retained profits RM'000	
12 months ended 31 March 2009					
At 1 April 2008	41,010	2,056	2,956	43,167	89,189
Issue of ordinary shares	105	5			110
Profit for the period	-	-	-	8,991	8,991
Dividend	-	-	-	(3,383)	(3,383)
At 31 March 2009	<u>41,115</u>	<u>2,061</u>	<u>2,956</u>	<u>48,772</u>	<u>94,905</u>
12 months ended 31 March 2008					
At 1 April 2007	40,992	2,055	3,054	39,935	86,036
Issue of ordinary shares	18	1	-	-	19
Transfer of revaluation reserve upon disposal of revalued property, plant & equipment	-	-	(131)	131	-
Transfer from deferred tax	-	-	34	-	34
Profit for the period	-	-	-	6,426	6,426
Dividend	-	-	-	(3,325)	(3,325)
At 31 March 2008	<u>41,010</u>	<u>2,056</u>	<u>2,957</u>	<u>43,167</u>	<u>89,189</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2008 and the accompanying explanatory notes attached to the interim financial statements.